

Batero Gold is focused on the responsible exploration and development of its 100% owned Batero-Quinchia Project in Colombia's prolific Middle Cauca Belt.



A better way.

Financially Prepared

~ \$ 12.7 M Working Capital and No Debt*
* Working Capital of \$ 12,701,724 – Nov 30, 2016 FS

Positive PEA

on La Cumbre Deposit
(see additional details on page 2)

Exploration Opportunities

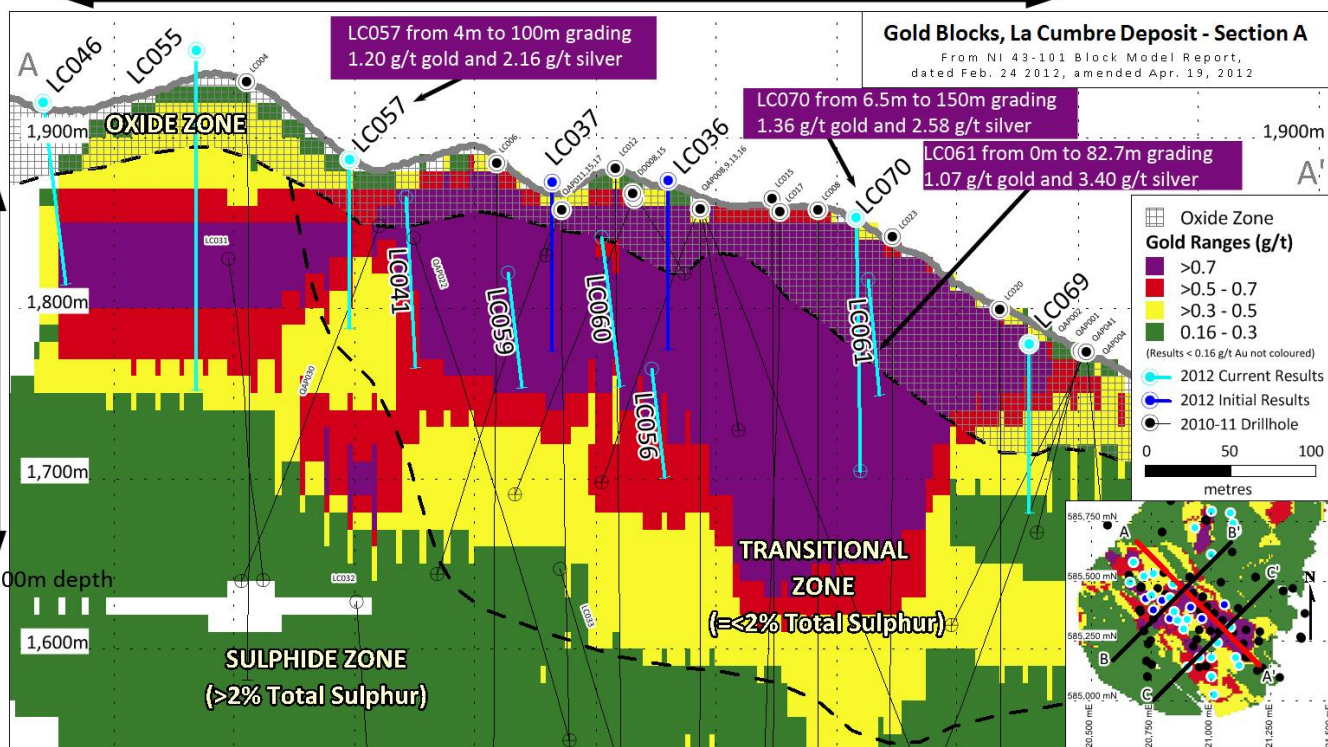
Recent exploration has defined additional oxide targets

Acquisition Opportunities

Reviewing business opportunities in Latin America with undervalued junior companies

LA CUMBRE DEPOSIT

> 600m LENGTH of continuous higher grade mineralization



Viewing 045°, ±50m

Gold Blocks pictured represent results of 2012 NI 43-101 Resource Estimate, and have not been updated to reflect subsequent drill results. For complete resource estimate details, see NI 43-101 Technical Report dated February 24, 2012 and amended April 19, 2012.

BATERO-QUINCHIA – 2013 MINERAL RESOURCE ESTIMATE

Resource Category	Tonnes (000's)	Gold (g/t)	Silver (g/t)	Copper (%)	Contained Gold (oz)
Measured	26,100	0.67	1.80	0.11	565,000
Indicated	105,600	0.57	1.80	0.10	1,935,000
M + I	131,800	0.59	1.80	0.11	2,500,000
Inferred	33,500	0.50	1.6	1.23	542,000

1. CIM definitions were followed for Mineral Resources. 2. Mineral resources that are not mineral reserves do not have demonstrated economic viability. 3. Mineral Resources are estimated using a gold price of US\$1,500 per ounce. 4. Gold recoveries of 85% for oxide and 75% for mixed and primary redox domains are used based on preliminary metallurgical test work for the conceptual process method. 5. Mineral Resources are constrained by a conceptual open pit shell and estimated at a 0.3 g/t Au discard cut-off grade. 6. Totals may not represent the sum of the parts due to rounding. 7. The mineral resource estimate represents that portion of the deposit with a reasonable prospect for economic extraction at this time using the parameters defined by RPA.

PEA Highlights

Production (tpd)	10,000
Average annual gold production (oz.)	56,000
Total gold production (oz.)	390,000
Total silver production (oz.)	817,000
Average gold grade (g/t)	0.76
Average gold recovery	67 %
Capital Costs (US\$M)	109.9
Cash Costs (net of silver credits) (\$US)	842
NPV (5%) (Pre-tax / After-tax) (US\$M)	69.1 / 47.3
IRR (Pretax / After-tax)	27% / 21%
Payback (Pretax / After-tax) (years)	1.9 / 2.5 years

The economic analysis is calculated for \$1,400 /oz gold and is based, in part, on Inferred Resources, and is preliminary in nature. Inferred Resources are considered too geologically speculative to have mining and economic considerations applied to them and to be categorized as Mineral Reserves. There is no certainty that economic forecasts on which this PEA is based will be realized.

2017 Milestones

- Q2** Finalize internal oxide review
- Q3** Continue EIA and PTO Metallurgical sampling

SHARE STRUCTURE AND OWNERSHIP

Common Shares Outstanding	115,182,383
Options Outstanding	10,900,000
Warrants Outstanding	
Fully Diluted	126,082,383
Working Capital Nov 30, 2016 FS	~ \$12.7 million
Colombian Ownership	~ 15%
Insider Ownership	~ 50%

As at Nov 30, 2016